

Appendix 1 - Medium Term Financial Strategy 2024 to 2029

	Original Budget 2024-25	Forecast Budget 2024-25	Proposed Estimate 2025-26	Proposed Estimate 2026-27	Proposed Estimate 2027-28	Proposed Estimate 2028-29
Central Services	3,713,440	3,748,440	3,899,760	4,026,950	4,189,090	4,336,140
Chief Executive	55,000	55,000	55,000	55,000	55,000	55,000
Environment and Planning	2,252,800	2,634,860	2,491,130	2,379,560	2,462,180	2,569,890
Health, Wellbeing and Public Protection	1,195,340	1,126,050	805,650	819,040	907,780	989,940
Legal, Governance and Licensing	987,550	1,077,510	1,141,580	1,198,650	1,237,820	1,266,640
Leisure and Community Facilities	2,428,740	2,449,740	1,805,420	1,886,610	1,956,260	1,992,690
Operations & Commercial	2,484,690	2,566,980	454,880	26,680	167,540	103,880
Programme and Project Delivery	(334,340)	(330,840)	(713,400)	(980,490)	(1,030,920)	(1,058,040)
Property and Projects	(1,366,970)	(1,366,970)	(1,261,670)	(1,190,080)	(1,119,810)	(1,058,080)
Regeneration, Housing & Place	1,501,480	1,452,060	1,560,320	1,639,690	1,741,990	1,806,520
Resources	8,580,950	8,680,400	9,818,040	10,445,050	11,116,350	11,562,920
Financing Requirement	1,929,380	1,929,380	2,542,640	2,593,180	2,610,900	2,786,760
Internal Drainage Board	3,502,890	3,502,890	3,729,780	3,819,300	3,889,170	3,966,960
Borough Spend	26,930,950	27,525,500	26,329,130	26,719,140	28,183,350	29,321,220
Contributions to/(from) Reserves	(2,199,130)	(2,508,080)	-	(1,698,270)	(2,857,530)	(3,687,760)
Borough Requirement	24,731,820	25,017,420	26,329,130	25,020,870	25,325,820	25,633,460
New Homes Bonus	(338,620)	(338,620)	(293,360)	0	0	0
Rural Services Delivery Grant	(628,540)	(628,540)	0	0	0	0
Revenue Support Grant	(1,015,160)	(1,015,160)	(1,052,270)	0	0	0
Other Government Grants	(558,760)	(812,760)	(1,157,050)	(1,643,700)	(1,643,700)	(1,643,700)
Taxation						
Business Rates (NNDR)	(14,216,300)	(14,216,300)	(15,162,580)	(14,411,050)	(14,411,050)	(14,411,050)
Council Tax Band D	148.37		152.87	157.37	161.87	166.37
Council Tax Base	53,748		56,674	56,974	57,274	57,574
Council Tax	(7,974,440)	(8,006,040)	(8,663,870)	(8,966,120)	(9,271,070)	(9,578,710)
Total Funding	(24,731,820)	(25,017,420)	(26,329,130)	(25,020,870)	(25,325,820)	(25,633,460)
Funding Position	0	0	0	0	0	0

Projected Movements in General Fund Balances	2024/2025 £	2025/2026 £	2026/2027 £	2027/2028 £	2028/2029 £
Opening Balance	8,597,700	7,899,620	9,709,620	8,011,350	5,153,820
Pension Lump Sum Replenishment	1,810,000	1,810,000	0	0	0
Estimated contribution to / (from) GF Fund Budget	(2,508,080)	0	(1,698,270)	(2,857,530)	(3,687,760)
Closing Balance	7,899,620	9,709,620	8,011,350	5,153,820	1,466,060